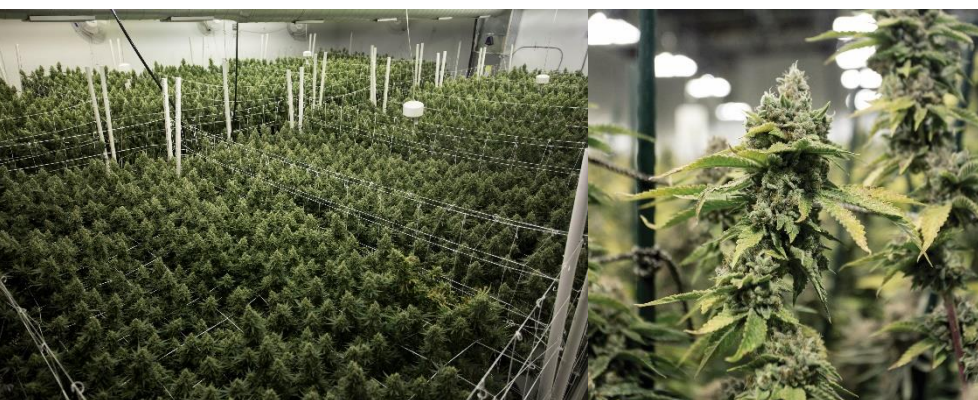




Business Overview Presentation

January 2021



OTCQX: SHWZ

# SAFE HARBOR STATEMENT

This presentation contains "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. Forward-looking statements can be identified by words such as "believes," "plans," "expects," "anticipates," "will," "should," "positioned" and words of similar import. Examples of forward-looking statements include, among others, statements regarding Medicine Man Technologies, Inc. dba Schwazze (the "Company") operations, financial performance, business or financial strategies, or achievements.

Forward-looking statements are neither historical facts nor assurances of future results or performance. Instead, they are based only on the Company's current beliefs, expectations and assumptions regarding the future of the Company's business, future plans and strategies, projections, anticipated events and trends, the economy and other future conditions. Because forward-looking statements relate to the future, they are subject to inherent uncertainties, risks and changes in circumstances that are difficult to predict and many of which are outside of the Company's control. Actual outcomes and results and the Company's financial performance and condition may differ materially from those indicated in the forward-looking statements. Therefore, you should not rely on any of these forward-looking statements.

Important factors that could cause actual results and financial condition to differ materially from those indicated in the forward-looking statements include, among others, the following: the Company's ability to finance any of its proposed acquisitions; the Company's ability to close on any of its proposed acquisitions; the Company's ability to successfully integrate and achieve synergies and its objectives with respect to any of its proposed acquisitions; the Company's ability to successfully execute its business, financial and growth strategies; the Company's ability to successfully identify future acquisition targets, expand into additional states, open new dispensaries, and offer new products, services and other offerings; the U.S. federal government's enforcement priorities regarding the cannabis industry; changes in laws and regulations applicable to cannabis and the cannabis industry, including the classification of cannabis as a Schedule I controlled substance under the Controlled Substances Act and Section 208E of the Internal Revenue Code of 1986, as amended; the demand for cannabis products. Any forward-looking statement in this presentation is based only on information currently available to the Company and speaks only as of the date of this presentation. The Company disclaims any obligation to update any forward-looking statement or to announce publicly the results of any revisions to any forward-looking statement to reflect future events or developments except as required by law.

The unaudited preliminary pro forma results, projections and other financial information discussed in this presentation consists of estimates derived from the Company's and the acquisition targets' internal books and records and are based on various assumptions that have been prepared and made by the Company's management. Such financial information is subject to the completion of financial closing procedures, final adjustments and other developments that may arise between now and the time such financial information is finalized. Further, the assumptions used in developing such financial information are subject to significant uncertainties and contingencies and may not prove to be correct. Therefore, actual results may differ materially from such financial information and such financial information is subject to change.



# I. Executive Summary

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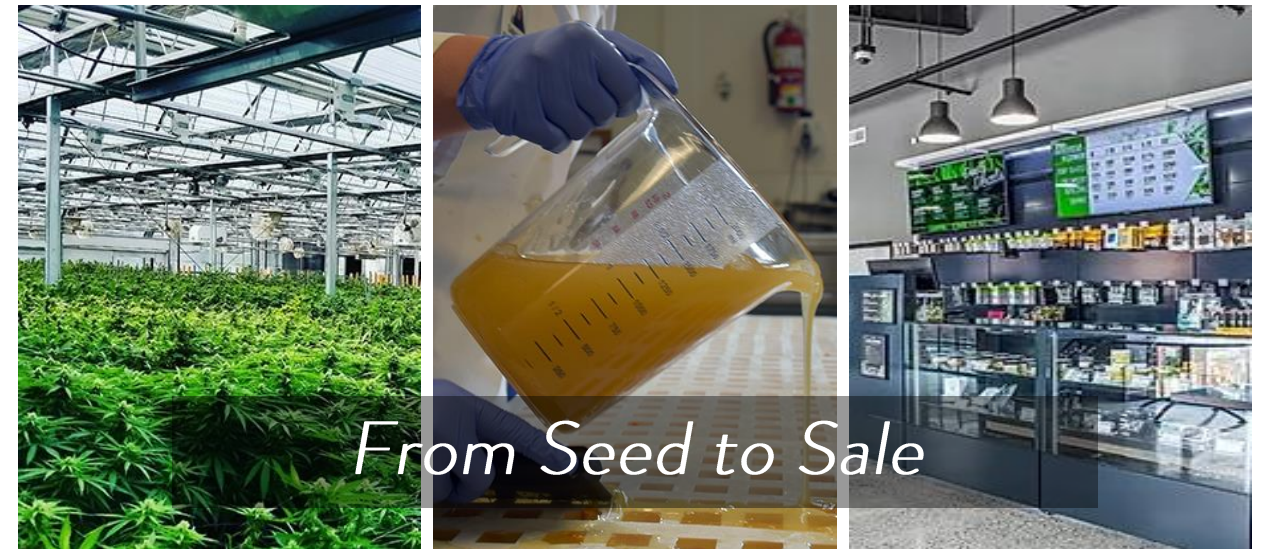
# EXECUTIVE SUMMARY

Medicine Man Technologies, Inc. d/b/a Schwazze (“Schwazze” or the “Company”) (OTCQX: SHWZ) is **positioning itself as the premier vertically integrated operators in the Colorado based on revenue and dispensary footprint** while establishing a platform to lead the consolidation and growth of cannabis in the U.S. Pro Forma 2020 Revenue of \$95 Million and Company expects to be cash flow positive beginning in January 2021

## Overview

- Schwazze is creating a leading vertically integrated cannabis holding company with a **portfolio consisting of top-tier licensed brands, spanning cultivation, extraction, infused-product manufacturing, dispensary operations, consulting, and a nutrient line**, all under one entity
- Founded in 2014 and headquartered in Denver, CO, the Company has **historically provided consulting services, nutrients and supplies to cannabis companies**
  - As a result of the lobbying efforts of Schwazze and others, **Colorado passed legislation in 2019 to finally allow investment into the cannabis industry by out-of-state investors**, and consequently the Company instituted a plant-touching strategy and received the backing and investment of Dye Capital
- Completed the acquisition of Purplebee’s / Mesa Organics in April 2020
- In the process of completing full acquisition of Star Buds, one of the most recognized and successful retail cannabis operators in North America**
  - Acquired six retail dispensaries in December 2020 and intends to complete the acquisition during Q1 2021, subject to securing financing
  - Completion of acquisition will add cultivation and additional retail capabilities to the platform
- Justin Dye, former Chief Operating Officer of Albertsons and Cerberus Capital operating executive, leads a **highly experienced, world-class management team** bringing Fortune 500 backgrounds, M&A / integration expertise and a deep bench of successful cannabis entrepreneurs
- By establishing rigorous, optimized operating procedures** across the platform, the Company expects to realize significant revenue and cost synergies
  - The retail strategy can implement product mix optimization, digital engagement technologies, targeted loyalty marketing and other sophisticated operating strategies

## Vertically Integrated Operations



## By the Numbers<sup>(1)</sup>

17 Dispensaries	1 Cultivation Site	1 Manufacturing Facility	1 Consulting Practice
33K Retail Sq. Ft.	4K Cultivation Sq. Ft.	7K Manufacturing Sq. Ft.	22 States with Strong Consulting Relationships
\$4.0MM Avg. Revenue by Dispensary <sup>(2)</sup>	~500 Lbs / Year	5 Products	9 Success Nutrients™ Product Lines

Note: These figures are unaudited and represent the Company’s current estimates. These figures are subject to adjustment and change upon completion of the audits for each of the entities included therein

(1) Information assumes closing the Star Buds acquisition

(2) Avg. revenue by dispensary based on FYE 2019A retail revenue / store count. Not inclusive of Mountain View due to it being only operational for four months in 2019



# FULL VERTICAL INTEGRATION

Pro forma organization includes 17 dispensaries, 1 cultivation site, 1 manufacturing facility (MIP) and 1 consulting business unit



## CULTIVATION

SCHWAZZE GROWS POTENT, HIGH-YIELDING CANNABIS SUITABLE FOR FLOWER CONSUMPTION OR INFUSED PRODUCTS

- 1 OPERATIONAL FACILITY
- IMPLEMENT THREE A LIGHT™ PROCEDURES TO BOOST FLOWER QUALITY AND YIELDS FAR ABOVE THE INDUSTRY AVERAGE



## MANUFACTURING

BRAND BUILDING EXPERTISE COMBINED WITH STATE OF THE ART CAPABILITIES PROVIDES OPPORTUNITY FOR WHOLESALE AND PRIVATE LABEL GROWTH

- 1 OPERATIONAL FACILITY
- CONSOLIDATE BEST PRACTICES THROUGHOUT MANUFACTURING PROCESS



## RETAIL

CUSTOMER-CENTRIC RETAIL STRATEGY SUPPORTED BY A VARIETY OF BANNERS THAT HAVE STRONG LOCAL TIES AND TAILORED MERCHANDISING

- 17 TOTAL LICENSED DISPENSARIES
- COLORADO LEGISLATION EXPECTED TO ALLOW ECOMMERCE IN Q1 2021

## Comprehensive Support Across Supply Chain



## CONSULTING

EXTENSIVE CONSULTING BACKGROUND IN THE INDUSTRY WITH LONGSTANDING RELATIONSHIPS TO SUPPORT OPERATIONAL IMPROVEMENT AND MULTI-STATE GROWTH

- CONSULTING IN 22 STATES
- LEVERAGE EXPERTISE AND NETWORK FOR POTENTIAL PARTNERSHIPS AND INORGANIC GROWTH OPPORTUNITIES

# SCHWAZZE'S VISION

Schwazze's vision is to build **the most admired cannabis company** in the world by devoting its resources to recognize the full potential of cannabis and provide high-quality products to improve the human condition

1

Foster a purpose-driven value system which supports the health and well being of our customers

- ✓ Build strong brands – new corporate brand and messaging launched in April 2020 – first step in building house of brands strategy
- ✓ Drive compliance to earn the right to connect with our customers everyday
- ✓ Customer-facing initiatives linked to sustainable business practices

2

Build path to healthy free cash flow to reinvest in our assets, customers and people

- ✓ Continue to build best-in-class management team with deep bench of future leaders
- ✓ Install Phase I of our Blueprint: Playbook & Processes
- ✓ Identify investment / growth pipeline while closing CO roll up transactions
- ✓ Set KPIs for monitoring performance

3

Create industry leadership within scalable digital technologies, omnichannel commerce and innovation

- ✓ ERP technology and integration rollout schedule defined
- ✓ Build digital war chest, including personalized loyalty platform
- ✓ eCommerce

4

Customer-centric thinking with data driven decision making is at the core of everything we do

- ✓ Internal and third party data providers and teams onboarded to drive data driven decision making
- ✓ Marketing / merchandising / operating playbooks start with the customer and work backward
- ✓ Test, Learn, Implement: customer data and participation to define our new product roadmap direction

5

Foster a culture of getting better everyday while being known as a fun, innovative and inspiring place to work

- ✓ Leadership philosophy and values: Relentless pursuit to get better every single day
- ✓ High performing organizational structure and design
- ✓ University System for continuing education, training, communication and career advancement
- ✓ Skunk Works Innovation Lab and capabilities



An aerial photograph of a vast agricultural field, likely a nursery or a new orchard. The field is filled with rows of young, green trees planted in a precise grid pattern. Each tree is situated on a white plastic mulch strip, which is laid out in long, straight rows. The ground between the rows is dry and brown. In the background, there are some industrial structures, including a large white building and a red building, and a clear blue sky with a few clouds.

## II. Investment Highlights

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## KEY INVESTMENT HIGHLIGHTS

Schwazze is a [unique opportunity in the cannabis space](#) – combining best-in-class operations with a management team that has scaled companies before

- 1 World-Class Leadership with Best-in-Class Operational Techniques
- 2 Commanding Position in Colorado, Poised for National Success in a Hypergrowth Industry
- 3 Great Expertise in Retail, Manufacturing, Brand Development and Product Development
- 4 This Team Has Done This Before – Buying, Integrating and Synergizing Assets to Deliver Outsized Shareholder Returns



# 1.0 EXPERIENCED MANAGEMENT TEAM

Schwazze has assembled a **seasoned management team with premier operational practices**, combining cannabis expertise with large-cap Fortune 500 executives, positioning the Company for revenue enhancements, increased profitability and immediate actionable growth



**Justin Dye, Chief Executive Officer and Chairman:**  
25+ years of experience in private equity, general management, operations, corporate finance and M&A. He led the growth of Albertsons from ~\$10Bn to over ~\$60Bn in sales with over 2,300 stores and 285,000 employees, creating one of the largest privately held companies in the U.S.



**Nancy Huber, Chief Financial Officer:**  
Successful track record with 30+ years of experience managing public enterprises and overseeing multifunctional management. As CFO of Forward Foods, she oversaw improvements in revenue, margins and EBITDA. Nancy received her MBA from Kellogg School of Management.



**Nirup Krishnamurthy, Chief Operating Officer:** Dye Capital Partner carrying 25+ years of experience in innovation, technology, restructuring and M&A in Fortune 500 companies, holding executive roles at United Airlines, Northern Trust Bank and A&P Supermarkets. Nirup holds a PhD in Industrial Engineering from SUNY.



**Jim Parco, SVP of Manufacturing:**  
In 2014, Jim Parco founded Mesa Organics (Purplebee's) which is the leading Colorado extractor and manufacturer of cannabis products. Prior to that, Jim served two decades of active duty in the Air Force and was a tenured full professor of economics and business for nine years at Colorado College. Jim holds his PhD from University of Arizona.



**Dan Pabon, General Counsel and Government Relations:**  
Experienced former Colorado State Representative who was instrumental in the passing and writing of cannabis laws in Colorado. Dan has 15+ years of expertise in emerging regulatory systems, legal research and legislative relations.



**Joshua Haupt, Senior Advisor, Cultivation:**  
Joshua Haupt, known as the "Steve Jobs of cannabis cultivation," has been recognized for his innovative growing technique and entrepreneurship in the Cannabis industry. Josh serves as the Chief Cultivation Officer at Schwazze, author of Three A Light™, founder of Success Nutrients™ and owner of Super Farm.



# 1.0 EXPERIENCED MANAGEMENT TEAM (CONT.) & BOARD

Schwazze has assembled a **seasoned management team and board with premier operational practices**, combining cannabis expertise with large-cap Fortune 500 executives, positioning the Company for revenue enhancements, increased profitability and immediate actionable growth



**Todd Williams, Senior Advisor, Strategy:**

24 years of consulting, strategy, asset valuation and M&A experience. In his most recent role at Albertsons, he managed the acquisition of over 1,600 operating grocery stores with ~\$40Bn in sales and \$10Bn in transaction value and was also responsible for divesting 168 stores with over \$3Bn in sales.



**Shane Sampson, Senior Advisor, Marketing & Merchandising:**

35+ years experience building iconic brands and leading innovative marketing and merchandising programs; expertise spans operations, product merchandising and procurement, eCommerce and branding. He has scaled and led a \$12Bn private label products company.



**Leonardo Riera, Board of Directors:**

Leonardo (Leo) Riera has over 30 years of experience in investment banking and fund management. He served as a consultant with McKinsey & Co. and Head of Mergers & Acquisitions for Citicorp Investment Bank. Leo has provided critical support in the negotiation of SHWZ's acquisitions.



**Brian Ruden, Board of Directors:**

Since 2010, Brian Ruden has owned and operated cannabis businesses under the Star Buds brand. Under his leadership, Star Buds has become one of the most recognized and successful retail cannabis operations in North America. In 2014, Brian founded Star Buds Consulting which provides strategic advice to start-up cannabis operations.



**Jeff Garwood, Board of Directors:**

Jeff Garwood founded and is managing member of Liberation Capital, a private equity fund focused on providing modular, repeatable waste to value project finance. He is also the co-owner of Zysense, an entity providing high precision measurement instruments for research. Jeff previously held senior leadership positions with General Electric, Garrett Aviation, and McKinsey and Company.





## 2.0 FUNDAMENTALLY ATTRACTIVE MARKET

As the first state to legalize recreational cannabis, Colorado is an **attractive geography to build SHWZ's platform**, with the opportunity to acquire companies that are sophisticated and profitable and have weathered the early boom and bust cycle

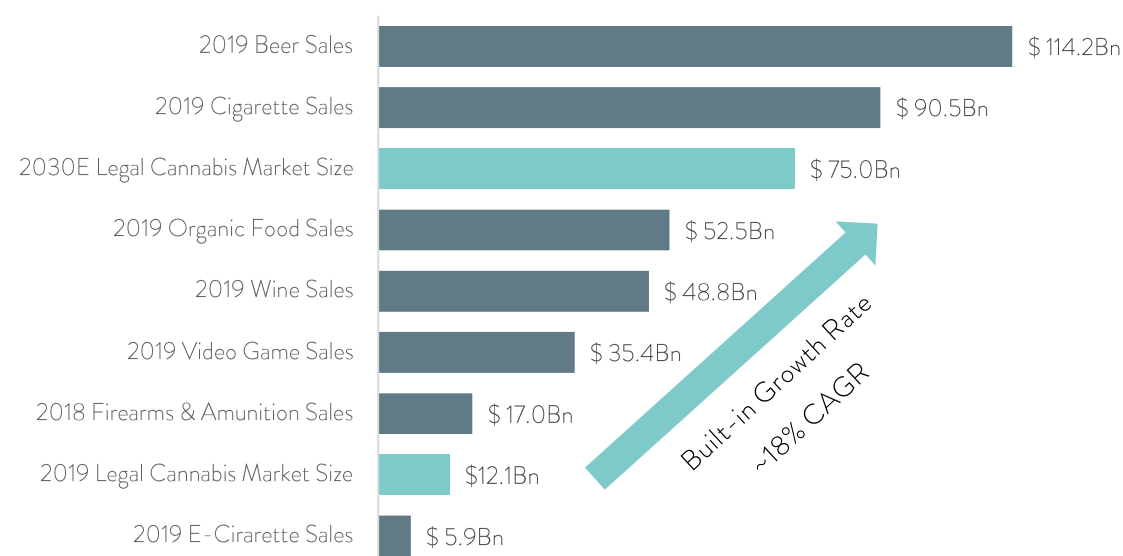
### Highlights

- CO is the 2nd largest U.S. cannabis market and continues to grow: \$1.74Bn of revenue in 2019, with anticipated growth to ~\$2.5Bn by 2022<sup>(1)</sup>
- \$12.1Bn revenue U.S. market today, projected to nearly double by 2022 to \$23.2Bn<sup>(1)</sup>
- 11 states have legalized recreational cannabis, 36 states have legalized medical cannabis and 47 states legalized low THC
- Many experts believe the U.S. government is on a path to eventually ease restrictions on states' rights to legalize cannabis, including clarification on state legislation, banking regulations and/or outright federal legalization

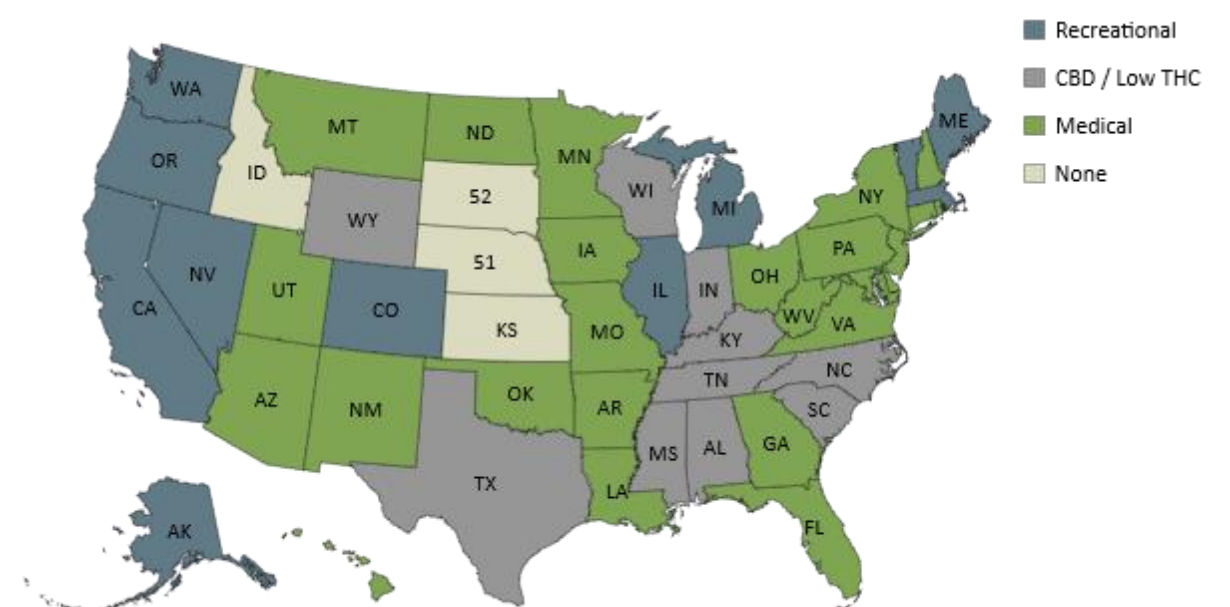
### U.S. Cannabis Revenues Estimated to Nearly Double by 2022<sup>(1)</sup>

State	2019A	2020E	2021E	2022E
CA	\$2.9Bn	\$3.1Bn	\$3.7n	\$4.7Bn
CO	1.7Bn	2.1Bn	2.4Bn	2.5Bn
FL	671MM	1.2Bn	1.7Bn	2.0Bn
MI	640MM	947MM	1.2Bn	1.3Bn
AZ	714MM	976MM	1.1Bn	1.3Bn
Other	5.4Bn	7.7Bn	9.4Bn	11.7Bn
Total	\$12.1Bn	\$16.1Bn	\$19.5Bn	\$23.2Bn

### Cannabis Poised to Surpass many Prominent U.S. Industries<sup>(2)</sup>



### Legalization Momentum Continues to Expand



(1) BDS Analytics

(2) Brewers Association, Statista, Wall Street research, Organic Trade Association, Entertainment Software Association, IBIS World

## 2.0 COLORADO REMAINS RIPE FOR ROLL-UP

Schwazze's tight M&A framework has identified **multiple pipeline targets to add onto the platform**

### Growth Vehicles

- Synergize current asset portfolio
- In-fill dispensary acquisition opportunities
- Organic square footage growth with 1st and main locations and first-to-new-market lobbying efforts
- Build / Buy / Partner in key growth product categories

### Acquisition Requirements

- Revenue growth exceeds Colorado averages
- EBITDA profitability with synergy opportunities
- Attractive cash / stock mix which can lead to positive ROI to shareholders
- If unattractive revenue / EBITDA characteristics, turnaround opportunity must be apparent without distraction to management

### How Schwazze Gets It Done

- Significant retail square footage available following COVID pressure
- M&A Team actively exploring conversations with Phase II pipeline partners
- Integration Team built out to handle pipeline
- Synergy Realization Office (SRO) activated to create ROI

### FY'19 Product Categories (\$ and units in 000s)

**Ripe for Rollup:** Highly segmented market in key growth categories

Category	Retail \$ Sold	Top 10 Brands % of \$	Y-o-Y \$ Growth
Flower	\$721,476	N/A	10%
Dabbable Concentrates	281,182	36%	2%
Edibles	225,992	68%	14%
Vapes	229,437	53%	34%
Topicals	28,241	86%	7%
Sublinguals	25,048	81%	19%
Other	158,111	N/A	16%

### Retail Dispensaries

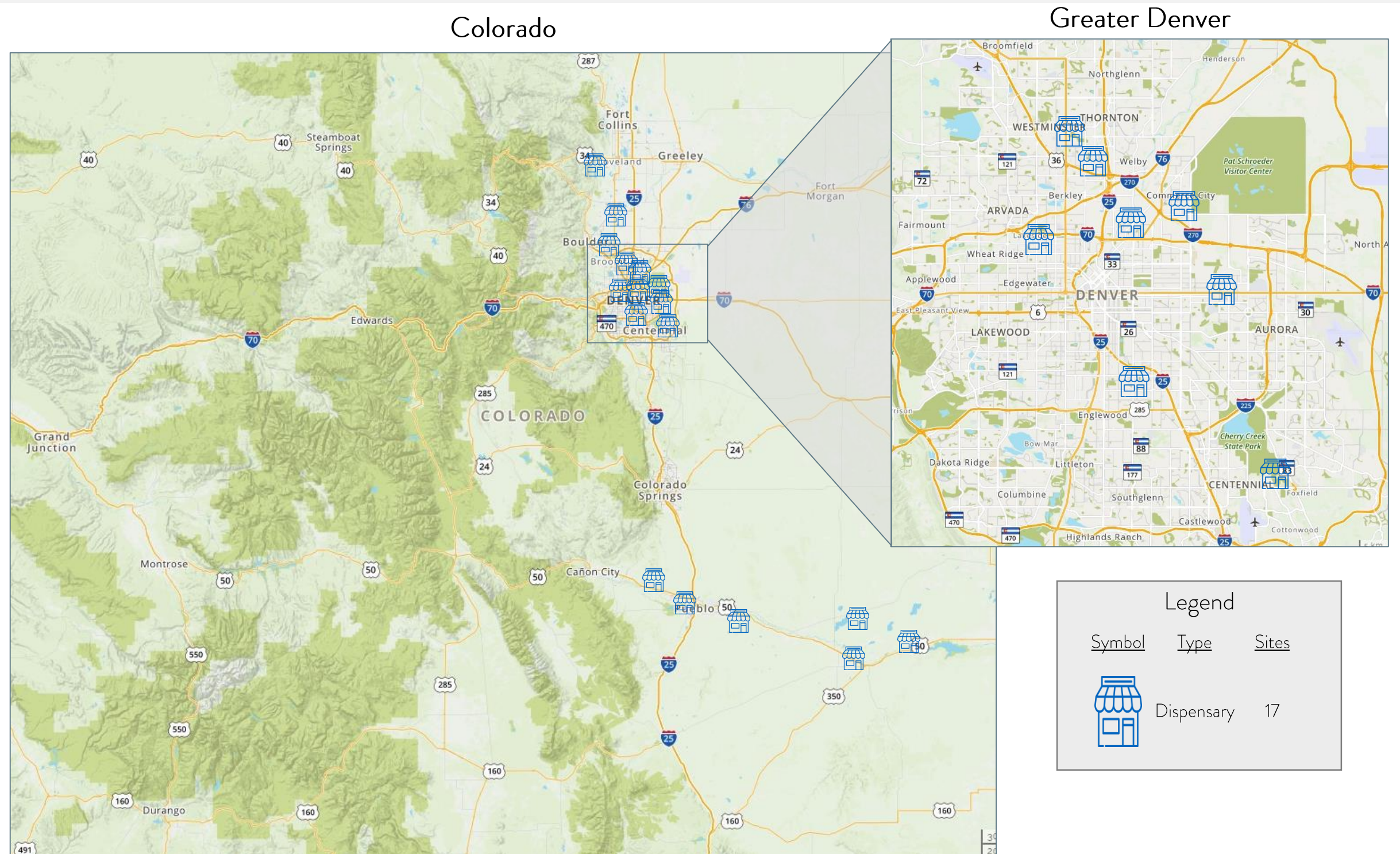
**Ripe for Rollup:** 456 sites (80% marketplace) available outside of top 10 operators

Company	# of Sites	% of Total
SHWZ Pro Forma	17	3%
Other Top 10 Players	99	17%
Other Retail Operators	456	80%
Total	572	100%



## 2.0 EXPANSIVE POST CONSOLIDATION FOOTPRINT

The post consolidated platform will be able to reach a large portion of the mature Colorado cannabis market<sup>(1)</sup>

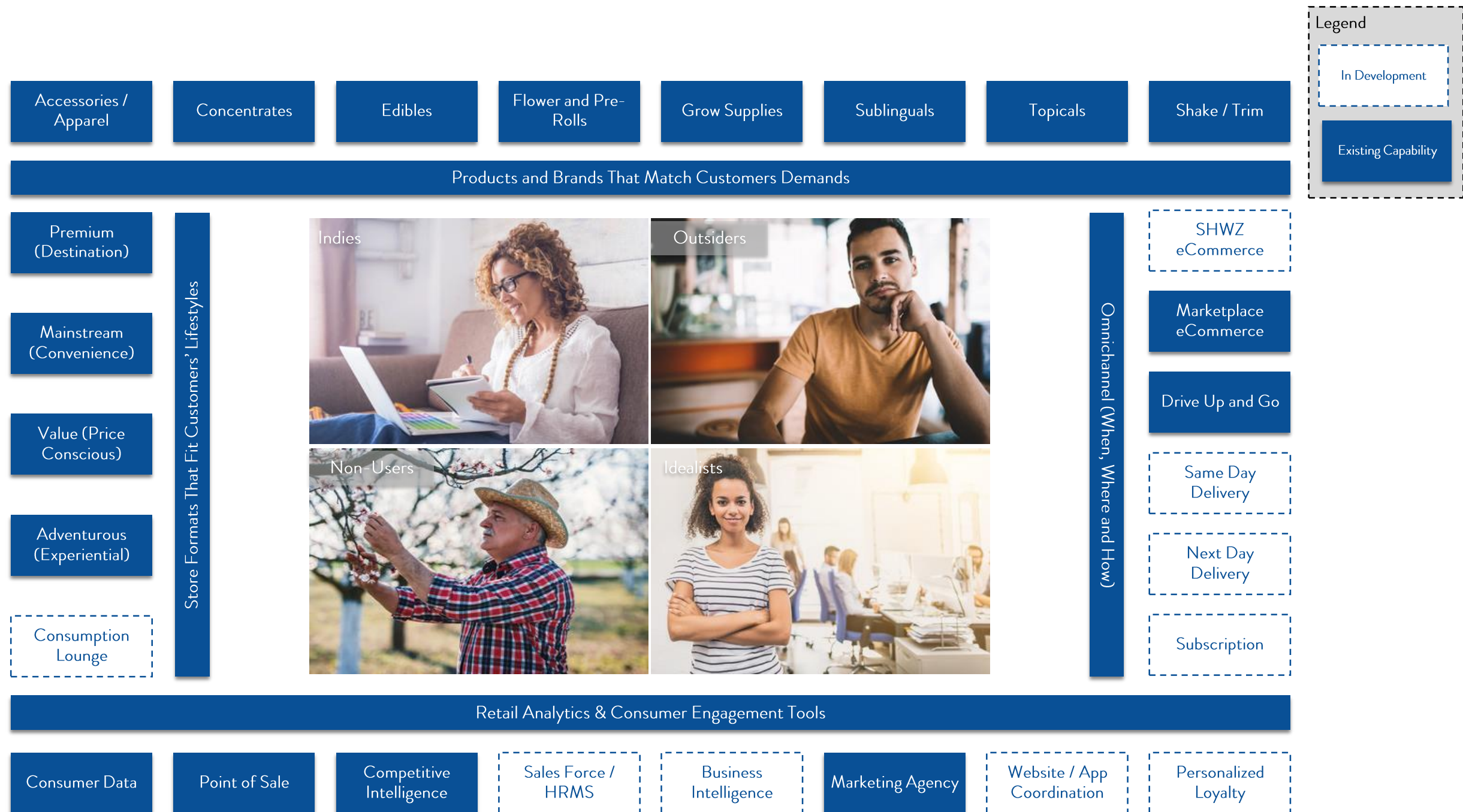


(1) Estimated Company reach based on population in counties near to dispensaries. Population statistics based on U.S. Census



# 3.0 CUSTOMER-CENTRIC RETAILING

Schwazze's DNA is a purpose-driven value system which supports the health, well-being and happiness of its customers. Data-driven customer-centric thinking drives Company operations and innovation. **SHWZ is focused to deliver what consumers want – where, when and how they want it**





## 3.0 CANNABIS EXPERIENTIAL RETAIL

Combining best-in-class retail practices with industry-leading cannabis expertise, SHWZ anticipates driving innovation in the development of product and retail trends

### CANNABIS RETAIL 2.0

Interactive Digital Experiences



Tasting Lounge



Consumption & Event Venue



Premium Experiential Branding



Store Within A Store Concepts



eCommerce Concierge  
(click & collect, subscription)

# 4.0 REPLICABLE ORGANIC GROWTH PLAYBOOK

Business model is transferable and enables roll-out for multistate expansion

## RETAIL



### NEW STORES

- Fill-In Acquisitions
- Distressed Asset Acquisitions
- New Geographies with Legislative Changes
- New Formats and Lounges

### MERCHANDISING

- New Products
- Data-Driven Category Management
- Pricing and Promotion
- Placement and Presentation

### OPERATING CONDITION

- Out of Stocks
- Suggestive Sales Methodology and Training
- Inventory Management
- Full Merchandising, Fresh Looking Products, Friendly Staff, Clean Facilities

### eCOMM

## WHOLESALE



### LEVERAGE BEST PRACTICES

- Upgrade Sales Organization
- Account Convergence and Management
- Sales Incentive Practices
- Cross-Sell Products into Underpenetrated Accounts

### SIMPLIFY VENDOR MANAGEMENT

- One Point of Contact for Dispensary Customers
- Rigorous Coordination between Sales Staff, Marketing and Supply Chain

### NEW PRODUCTS

- B2B: Grow Flower, Trim and Oil
- New Product Roadmap to Meet Future Customers' Wants and Needs
- Grow Medical Cultivation Capacity

## SERVICES



### NEW CHANNELS

- Success Nutrients™ (plant nutrient line)
- Big Tomato (grow supplies)
- Three-A-Light™ (cultivation IP)

### NEW STATES

- Target Key States for Consulting Services Unit Tied to Partnerships and Acquisition Pipeline

### NEW OFFERINGS

- Add Manufacturing Suite
- Add New Pricing Tiers to Suite of Services
- Facility and Equipment Design
- Mechanical, Electrical and Plumbing Engineering Services and Procurement



## 4.0 PROVEN M&A AND INTEGRATION EXPERTISE

Led by Chairman and CEO Justin Dye, who previously served as COO, CAO and Head of Integration at Albertsons, the Company is uniquely positioned with world-class management and acquisition capabilities to grow Schwazze and **become a global cannabis leader**



- Dye and his team transformed Albertsons into the leader in the U.S. supermarket industry
  - Pursuing a highly successful acquisition strategy
  - Instituting best-in-class operating procedures in a low margin business
  - Achieving unprecedented company growth
  - Scaling the company from ~\$10Bn to ~\$60Bn revenue over a three-year period
- SHWZ's team has done this before: buying, integrating and synergizing assets, which delivered outsized shareholder returns
- SHWZ is executing on a similar growth strategy in cannabis, leveraging their integration playbook tailored to streamline the M&A process in this highly regulated industry
- SHWZ has completed integration of 1 MIP and 10 dispensaries as of 12/31/2020

This Team Has Done This Before...

...And Adapted to Deliver Results in Cannabis

Executive	Former Role	Current Role at SHWZ
Justin Dye	<ul style="list-style-type: none"> <li>▪ COO and CAO at Albertsons</li> <li>▪ Head of Integration at Albertsons</li> </ul>	<ul style="list-style-type: none"> <li>▪ Chairman and CEO</li> </ul>
Nirup Krishnamurthy	<ul style="list-style-type: none"> <li>▪ Chief Strategy Officer and Integration Lead at A&amp;P</li> <li>▪ Integration Lead at Northern Trust</li> </ul>	<ul style="list-style-type: none"> <li>▪ Chief Operating Officer</li> <li>▪ Integration &amp; Technology Leader</li> </ul>
Todd Williams	<ul style="list-style-type: none"> <li>▪ VP, Corporate Development at Albertsons</li> <li>▪ M&amp;A Leader at Albertsons</li> </ul>	<ul style="list-style-type: none"> <li>▪ Senior Advisor, Strategy</li> <li>▪ M&amp;A and Capital Committee Leader</li> </ul>



10 Recreational  
Dispensaries



Leading Colorado's  
Distillate  
Manufacturing

## 4.0 PURPLEBEE'S / MESA ORGANICS INTEGRATION

The Company has implemented an internal consulting practice that provides program management and advanced data analytics to maximize M&A revenue and cost synergies which has already **contributed to growth and efficiencies at Purplebee's and Mesa Organics**

### Synergy Realization Office ("SRO")

- SRO is designed to be an internal consulting practice that provides program management, advanced data analytics and KPI dashboards monitoring M&A revenue and cost synergies
- SRO is responsible for its own P&L to track and manage synergy implementation in detail across the organization, ensuring independent validation and contingency management
- SRO consists of a cross functional working team including FP&A, Operations (Retail, MIP & Grow) and IT, which provides monthly updates to the executive leadership team and quarterly updates to the board of directors

### Synergies and Growth Initiatives

#### Average Basket

- Begin sales training program with budtenders
- Implement repeatable and measurable Dispensary playbook
- Install digital consumer engagement tools
- Improve merchandising and store branding

#### Margin Improvement

- Centralize buying for both Wholesale and Dispensary
- Refine in-store product assortment and mix
- Enhance staffing schedules to match store traffic for additional upsell and cross-sell opportunities

#### MIP Operations

- Increase store penetration and Wholesale supply channels
- Develop new products and innovations

### Resulting in...

**Gross margin expansion** in the **Mesa Organics** locations due to an updated pricing strategy and new merchandizing mix

**Increased production capacity** at **Purplebee's** without additional capital outlay by implementing lean manufacturing



## 4.0 STAR BUDS ACQUISITION AND INTEGRATION

Star Buds is one of the **most recognized and successful retail cannabis operators** in North America and is home to a wide selection of strains, concentrates, edibles, tinctures, and best-in-class customer service

### Progress to Date

- Company closed on the asset purchase of the first six of 13 Star Buds Colorado retail locations in December 2020
- The acquired dispensaries are located in Denver, Commerce City, Longmont, Niwot, Pueblo and Pueblo West
- They are projected to generate proforma revenue of approximately \$24 million and EBITDA in the range of approximately 36% of revenue in 2020
- Total consideration was approximately \$37.1 million, consisting of \$13.9 million in cash, \$13.9 million in a seller's note, and \$9.3 million in Preferred Stock (at a price of \$1,000 per share)

### Near Term Plans and Considerations

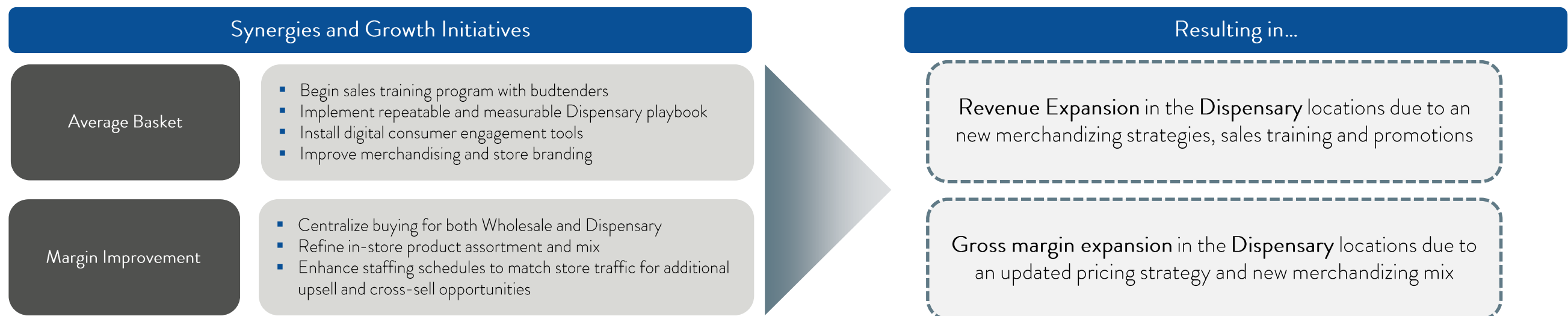
- Company anticipates acquiring the remaining seven Star Buds retail dispensaries in Colorado during the first quarter of 2021, subject to securing financing
- Based on the consolidated, unaudited 2019 results the Company received from Star Buds, the 13 Star Buds locations in Colorado collectively earned approximately \$50 million in revenue with a strong EBITDA margin
- For 2020, these same 13 Star Buds locations are expected to generate revenue of approximately \$70 million and EBITDA in the range of approximately 40% of revenue
- Together with Schwazze and the proforma revenue for the 2020 Mesa Organics Ltd, acquired by Schwazze in April of 2020, the 2020 proforma revenue for all three companies is estimated to be approximately \$95 million

## 4.0 STAR BUDS INTEGRATION

6 dispensaries' assets acquired in mid December – 55 employees hired, **operations continued without disruption**  
**DO NO HARM** to customer relationships

### Synergy Realization Office (“SRO”)

- SRO is designed to be an internal consulting practice that provides program management, advanced data analytics and KPI dashboards monitoring M&A revenue and cost synergies – Planned to start 30-60 days after asset acquisition





# KEY INVESTMENT HIGHLIGHTS

Schwazze is a [unique opportunity in the cannabis space](#) – combining best-in-class operations with a management team that has scaled companies before

- 1 World-Class Leadership with Best-in-Class Operational Techniques
- 2 Commanding Position in Colorado, Poised for National Success in a Hypergrowth Industry
- 3 Great Expertise in Retail, Manufacturing, Brand Development and Product Development
- 4 This Team Has Done This Before – Buying, Integrating and Synergizing Assets to Deliver Outsized Shareholder Returns



# Thank you!

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